

Agenda Item 7.a
FY 2015-16 Budget
Financials as of 4/30/2016

04/30/2016

BUDGET REPORT FOR VILLAGE OF BISCAYNE PARK
Calculations as of 04/30/2016

58.33%

GL NUMBER	2015-16 ORIGINAL BUDGET	2015-16 ACTIVITY THRU 04/30/16	remaining	2015-16 Projected % CHANGE
REVENUES				
AD VALOREM TAXES	1,474,664	1,433,563	41,101	97.21%
UTILITY FEES	278,626	170,780	107,846	61.29%
CHARGE FOR SERVICES	191,153	123,583	67,570	64.65%
FRANCHISE FEES	169,339	99,248	70,091	58.61%
OPERATING CONTRIBUTIONS	7,600	7,290	310	95.92%
INTERGOVERNMENTAL	289,406	193,231	96,175	66.77%
JUDGEMENTS & FINES	62,669	44,208	18,461	70.54%
MISCELLANEOUS	14,500	3,622	10,878	24.98%
TRANSFERS IN	96,964	0	96,964	0.00%
TOTAL ESTIMATED REVENUES	2,584,921	2,075,525	509,396	80.29%

EXPENDITURES				
TRANSFER OUT	192,400	0	192,400	0.00%
511-Village Commission	23,818	10,111	13,707	42.45%
512-Administration	212,449	140,409	72,040	66.09%
513-Finance	108,418	57,972	50,446	53.47%
515-Planning & Zoning	14,000	14,000	0	100.00%
519-General Government	407,876	218,861	189,015	53.66%
521-Police	1,009,816	621,467	388,349	61.54%
524-Building Department	124,366	58,507	65,859	47.04%
529-Code Enforcement	75,759	38,975	36,784	51.45%
539-Public Works	281,334	160,986	120,348	57.22%
572-Parks and Recreation	134,685	77,911	56,774	57.85%
TOTAL EXPENDITURES	2,584,921	1,399,199	1,185,722	54.13%

OF REVENUES/APPROPRIATIONS - FUND 001

676,326

-676,326

04/30/2016

REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF BISCAYNE PARK

PERIOD ENDING 04/30/2016

% Fiscal Year Completed: 58.20

DESCRIPTION	2015-16 AMENDED BUDGET	YTD BALANCE 04/30/2016 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 101 - Road Fund				
Revenues				
Local Option Gas Taxes-6 Cent	78,406	39,378	39,028	50.22%
Charge For Services	23,173	354	22,819	1.53%
Intergovernmental Revenues	25,555	14,844	10,711	58.09%
Total Revenues:	127,134	54,576	72,558	42.93%
Expenditures				
Total Dept 541-Streets and Roads	127,134	78,890	48,244	62.05%
TOTAL Expenditures	127,134	78,890	48,244	62.05%
Fund 101 - Road Fund:				
TOTAL REVENUES	127,134	54,576	72,558	42.93%
TOTAL EXPENDITURES	127,134	78,890	48,244	62.05%
NET OF REVENUES & EXPENDITURES	0	-24,314	24,314	

04/30/2016

REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF BISCAYNE PARK

PERIOD ENDING 04/30/2016

% Fiscal Year Completed: 58.20

DESCRIPTION	2015-16 AMENDED BUDGET	YTD BALANCE 04/30/2016 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
-------------	------------------------------	--	---	----------------

**Fund 103 - CITT-Transportation
Revenues**

Intergovernmental Revenues	96,123	43,850	52,273	45.62%
----------------------------	--------	--------	--------	--------

TOTAL Revenues	96,123	43,850	52,273	45.62%
-----------------------	---------------	---------------	---------------	---------------

Expenditures

541-Streets and Roads	96,123	13,240	82,883	13.77%
-----------------------	--------	--------	--------	--------

TOTAL Expenditures	96,123	13,240	82,883	13.77%
---------------------------	---------------	---------------	---------------	---------------

Fund 103 - CITT-Transportation:				
TOTAL REVENUES	96,123	43,850	52,273	45.62%
TOTAL EXPENDITURES	96,123	13,240	82,883	13.77%
NET OF REVENUES & EXPENDITURE:		30,611		

04/30/2016

REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF BISCAYNE PARK

PERIOD ENDING 04/30/2016

% Fiscal Year Completed: 58.20

DESCRIPTION	2015-16 AMENDED BUDGET	YTD BALANCE 04/30/2016 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 104 - CITT-Transit Revenues				
Intergovernmental Revenues	24,030	10,963	13,067	45.62%
TOTAL Revenues	24,030	10,963	13,067	45.62%
Expenditures				
541-Streets and Roads	0	0	0	0.00%
TOTAL Expenditures	0	0	0	0.00%
Fund 104 - CITT-Transit:				
TOTAL REVENUES	24,030	10,963	13,067	45.62%
TOTAL EXPENDITURES	0	0	0	0.00%
NET OF REVENUES & EXPENDITURES	24,030	10,963	13,067	

04/30/2016

REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF BISCAYNE PARK

PERIOD ENDING 04/30/2016

% Fiscal Year Completed: 58.20

DESCRIPTION	2015-16 AMENDED BUDGET	YTD BALANCE 04/30/2016 NORMAL (ABNORMAL)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 402 - Sanitation Fund				
Revenues				
Waste/Franchise Fees	502,343	446,047	56,296	88.79%
TOTAL Revenues	502,343	446,047	56,296	88.79%
Expenditures				
534-Garbage/Solid Waste	502,343	233,545	268,798	46.49%
TOTAL Expenditures	502,343	233,545	268,798	46.49%
Fund 402 - Sanitation Fund:				
TOTAL REVENUES	502,343	446,047	56,296	88.79%
TOTAL EXPENDITURES	502,343	233,545	268,798	46.49%
NET OF REVENUES & EXPENDITURES	0	212,503	-212,503	

BUDGET REPORT FOR VILLAGE OF BISCAYNE PARK
As of April 30, 2016

BANK BALANCES:

General Fund:	\$944,299.73
Money Market:	\$400,451.47
Transit Tax Revenue Acct:	\$449,769.76
Forfeiture (State):	\$8,690.00
Forfeiture (Federal):	\$27,104.30

Agenda Item 7.a
FY 2015-16 Budget

**Information requested by the
Commission from the
Financials as of 3/31/2016**

EXPENDITURE Line items at 75% or higher at 3/31/2016:

511 Village Commission						
Line Item	Description	Budgeted	Actual	Balance	Pctg	Comments
001 511 5110000 000	Promotional Activities	\$2,500	\$2,030	470	81%	Additional costs related to Log Cabin ribbon cutting; purchase of baseball caps (portion of which are sold and added as misc. revenue).
001 511 5490000 150	Misc Special Events	\$0	\$801	(801)	n/a	Additional costs related to Log Cabin; Chamber of Commerce Event not originally budgeted. (Note: the actual amount adjusted since the 3/31 report having made posting corrections.)
001 511 5540000 200	Memberships	\$900	\$739	161	82%	One time annual membership payments.

512 Administration						
Line Item	Description	Budgeted	Actual	Balance	Pctg	Comments
001 512 5490000 000	Other Charges for Services	\$0	\$4,590	(4,590)	n/a	Reimbursement for Ball Player Statute. Funds received for this amount recorded as revenues.
001 512 5520000 000	Operating Supplies	\$250	\$209	41	84%	General supplies. Do not anticipate exceeding budgeted amount.
001 512 5520000 210	Gasoline	\$0	\$18	(18)	n/a	Posting error. Should be under Genl Govt.
001 512 5540000 200	Memberships	\$1,725	\$1,376	349	80%	One time annual membership payments.

513 Finance						
Line Item	Description	Budgeted	Actual	Balance	Pctg	Comments
001 513 5340000 100	Contract Services	\$15,000	\$12,500	2,500	83%	For the services of Hinojosa Estrada budgeted at \$15,000. Commission did not approve extending their services past this amount. (Note: The charges for the approved use of a Temp will be posted to this line item starting in May.)
001 513 5340000 300	Annual Maint Fees Software	\$3,225	\$2,805	420	87%	One time payment for annual maintenance fees associated with BS&A Software.

519 General Government						
Line Item	Description	Budgeted	Actual	Balance	Pctg	Comments
001 519 5490000 500	Licenses and Permits	\$0	\$197	(197)	n/a	Required Life/Safety permit from Miami Dade County for all buildings.

001 519 5220000 000	Florida Retirement System	\$5,959	\$8,755	(2,796)	147%	Payment to FRS for unpaid contributions for part-timers dating back to 2011 and 2012 plus penalties, totaling \$6,710.
001 519 5310000 101	Professional Services Med	\$1,770	\$1,335	435	75%	Pre-employment drug testing for Golden Gates staff. Reimbursed by Golden Gates.
001 519 5480000 000	Promotional Activities	\$0	\$146	(146)	n/a	Posting error. Should be under Administration - Promotional Activities.
001 519 5520000 000	Operating Supplies	\$2,000	\$5,102	(3,102)	255%	Purchase of audience chairs for Log Cabin - \$3,254.

519 Planning & Zoning

Line Item	Description	Budgeted	Actual	Balance	Pctg	Comments
001 515 5310000 000	Professional Fees	\$14,000	\$10,500	3,500	75%	For the services of Becker & Poliakoff. Capped at \$10,500. Balance is budgeted for mail-in ballot for voters in proposed annexation area.

521 Police

Line Item	Description	Budgeted	Actual	Balance	Pctg	Comments
001 521 5460000 225	R&M Radios	\$7,000	\$6,671	329	95%	Purchase of car radio of \$4,700 (budgeted), plus additional expenses for repair of radio batteries and replacement of microphones.
001 521 5520000 000	Misc Operating Supplies	\$6,200	\$5,257	943	85%	General supplies, including purchase of ID printer (budgeted). Do not anticipate exceeding budgeted amount at this time.
001 521 5520000 205	Uniform & Cleaning	\$6,450	\$7,145	(695)	111%	Purchase of winter jackets per PBA contract not previously budgeted. At this time, project an additional \$400 in expenses through the end of the year.
001 521 5540000 200	Memberships	\$1,100	\$1,010	90	92%	One time annual membership payments.

539 Public Works

Line Item	Description	Budgeted	Actual	Balance	Pctg	Comments
001 539 5120000 210	Employee Bonus	\$1,000	\$1,000	0	100%	One time payment in December per IUPAT contract.
001 539 5460000 280	R&M Tree Trim & Removal	\$11,000	\$7,263	3,737	66%	Reported as \$17,183 at 3/31. Correct amount is \$7,263 total posted to this line item.
001 539 5520000 000	Misc Operating Supplies	\$2,000	\$1,527	473	76%	General supplies, several orders for Pet Station supplies. Project to exceed budgeted amount by \$500 by end of year.

572 Parks & Recreation

Line Item	Description	Budgeted	Actual	Balance	Pctg	Comments
001 572 5460000 200	R&M Equipment	\$2,600	\$6,150	(3,550)	237%	Resurface of Basketball courts not budgeted - \$5,450.

001 572 5460000 275	R&M Buildings	\$8,100	\$10,047	(1,947)	124%	Fence repair not budgeted - \$3,760. All other charges were budgeted items.
001 572 5490000 905	Concession	\$500	\$632	(132)	126%	Concession items. Offset by revenues.
001 572 5520000 210	Gasoline	\$0	\$143	(143)	n/a	Posting error. Should be under Public Works.
001 572 5540000 200	Memberships	\$160	\$160	0	100%	One time annual membership payments.

101 Roads						
Line Item	Description	Budgeted	Actual	Balance	Pctg	Comments
101 541 5120000 210	Employee Bonus	\$1,000	\$1,000	0	100%	One time payment in December per IUPAT contract.
101 541 5460000 200	R&M Equipment	\$2,000	\$1,948	52	97%	General repairs and parts for equipment. Project to exceed budgeted amount by \$1,000 by end of year.
101 541 5460000 300	R&M Sidewalk	\$2,594	\$5,519	(2,925)	213%	Sidewalk repair and additional drainage repair of \$2,490 at 121st St and 11th Place. Looking to use CITT funds for the drainage repair instead.
101 541 5520000 205	Uniforms & Cleaning	\$1,500	\$1,160	340	77%	Under budgeted. Project to exceed budgeted amount by \$600 at end of year.
101 541 5530000 000	Road Materials	\$4,000	\$3,054	946	76%	Additional costs related to pot holes - \$2,502.

Village of Biscayne Park
 FY 2015-16 Budget

EXPENDITURES - Health Insurance

Department	Budgeted	Actual thru 3/31/16	Balance
Administration	\$15,299	\$9,025	6,274
Finance	\$7,182	\$4,503	2,679
General Government	\$14,365	\$8,770	5,595
Building	\$7,182	\$4,227	2,955
Police	\$75,972	\$46,662	29,310
Code Compliance	\$7,182	\$4,288	2,894
Public Works	\$22,161	\$12,707	9,454
Parks & Recreation	\$7,182	\$4,538	2,644
Roads	\$14,979	\$8,520	6,459
	\$171,504	\$103,240	68,264
		60%	

Question: If a routine monthly expenditure, why is actual at more than 50% half way through the year?

Answer: In addition to the health care premium tha the Village pays for each employee, there are also payments to the carrier for those polices or premiums that the employee is responsible for and that is paid back to the Village through payroll deductions.