



Village of Biscayne Park Commission Agenda Report

Village Commission Meeting Date: September 13, 2016

Subject: Resolution 2016-31 - Bank signatory

Prepared By: Maria Camara, Interim Village
Manager

Sponsored By: Staff

Background

In order to ensure security on all banking accounts utilized by the Village of Biscayne Park, it is necessary to update the signatory information.

With the appointment of our new Village Manager, Sharon Ragoonan will be added as a signatory along with the members of the Village Commission. Two (2) signatories are required for signing checks, transfer of funds, and updating of bank accounts.

In addition, the Village Clerk will remain as a backup signatory.

Fiscal / Budget Impact - None

Recommendation: Approval of Resolution 2016-31

Attachments

- Resolution 2016-31

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RESOLUTION NO. 2016-31

**A RESOLUTION OF THE VILLAGE COMMISSION
OF THE VILLAGE OF BISCAYNE PARK, FLORIDA
GRANTING AUTHORITY TO SHARON RAGOONAN
AS VILLAGE MANAGER TO SERVE AS A
SIGNATORY ALONG WITH THE VILLAGE
COMMISSION ON ALL BANKING RELATED
DOCUMENTS FOR THE VILLAGE OF BISCAYNE
PARK; PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, the Village of Biscayne Park utilizes certain financial institutions to handle its banking needs; and

WHEREAS, the Village recently hired a new Village Manager; and

WHEREAS, in order to ensure security on this account, it is necessary to update the signatory information; and

WHEREAS, the Village Commission has found it to be in the best interests of the Village and its residents to update the signatory information on Village's banking accounts by granting authority to Sharon Ragoonan as Village Manager to serve as a signatory along with the members of the Village Commission on all banking related documents for the Village of Biscayne Park;

NOW THEREFORE IT IS HEREBY RESOLVED BY THE VILLAGE COMMISSION OF THE VILLAGE OF BISCAYNE PARK, FLORIDA, AS FOLLOWS:

Section 1. The foregoing "WHEREAS" clauses are hereby ratified as true and correct and incorporated herein by this reference.

Section 2. Sharon Ragoonan as Village Manager is hereby granted the authority to serve as a signatory along with the Village Commission on all banking related documents for the Village of Biscayne Park.

