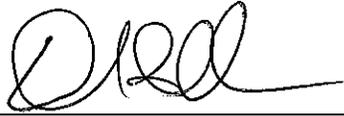




1 two (2) 2014 Ford Interceptor AWD Sedan for the Police Department as budgeted in the  
2 2013-2014 budget. The lease agreements, in substantial form, are attached and incorporated  
3 by reference into this resolution as exhibit 1.  
4

5 **Section 3.** This Resolution shall become effective upon adoption.  
6

7 PASSED AND ADOPTED this 1<sup>st</sup> day of April, 2014.  
8

9  
10 

11  
12  
13 David Coviello, Mayor  
14

15 Attest:

16 

17  
18 Maria C. Camara, Village Clerk  
19  
20

21 Approved as to form:

22  
23 

24  
25 John J. Hearn, Village Attorney  
26  
27

**The foregoing resolution upon being  
put to a vote, the vote was as follows:**

Mayor Coviello: Yes  
Vice Mayor Watts: Yes  
Commissioner Anderson: Yes  
Commissioner Jonas: Yes  
Commissioner Ross: Yes



**A Financial Division of  
The Bancorp Bank**  
MEMBER FDIC

March 25, 2014

Candido Sosa-Cruz  
Assistant to Village Manager  
The Village Biscayne Park

Re: Open End Lease – 2014 Ford Interceptor AWD Sedan

Mears Motor Leasing proposes to lease a Open End Lease Agreement as follows:

**2014 Ford Interceptor AWD Sedan**  
**Term 60 Month Finance Lease**

Cap Cost	\$27,148.00	Cap Cost	\$25,389.00
Pay Off at Term	\$1.00	Pay Off at Term	\$1.00
Interest Rate	4.5%	Interest Rate	4.5%
Mileage Allowance	N/A	Mileage Allowance	N/A
60 Monthly Payments @	\$506.12	60 Monthly Payments @	\$473.33
5 Annual Payments	\$5,934.94	5 Annual Payments	\$5,550.39

**Tag and Title if any will be billed separately**

The finance rate quoted will remain in effect until June 30, 2014 or is locked in for the term of the lease upon receipt of a letter from The Village accepting the proposal. We will be happy to work with your finance department to set up the account.

If I can be of further assistance, please feel free to contact me.

Sincerely,

\_\_\_\_\_  
*Joanne Cornier*

Joanne Cornier  
Government Leasing Specialist

Accepted By  
Village of Biscayne Park

\_\_\_\_\_  
*Heidi Shofran*

Heidi Shofran  
Village Manager

3905 El Rey Road, Orlando, FL 32808 • Phone 407-253-4450 • Fax 407-291-6375

www.mearsleasing.com  
A FINANCIAL DIVISION OF  
The Bancorp Bank

 Contract Holder