

RESOLUTION #2007-14

A RESOLUTION OF THE MAYOR AND VILLAGE COMMISSION OF THE VILLAGE OF BISCAYNE PARK, FLORIDA GRANTING AUTHORITY TO MEMBERS OF THE VILLAGE COMMISSION AND FRANK R. SPENCE AS VILLAGE MANAGER TO SERVE AS SIGNATORIES ON ALL BANKING DOCUMENTS RELATED TO THE VILLAGE OF BISCAYNE PARK; REQUIRING TWO SIGNATURES FOR THE TRANSFER OF FUNDS AND UPDATING ACCOUNT INFORMATION; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Village of Biscayne Park utilizes certain financial institutions to handle its banking needs; and

WHEREAS, in order to ensure security on the Village's accounts, it is necessary to update the signatory information; and

WHEREAS, the Village Commission has found it to be in the best interests of the Village and its residents to update the signatory information by granting authority to members of the Village Commission and Frank R. Spence as Village Manager to serve as signatories on all banking documents related to the Village of Biscayne Park and to require two (2) signatories for the transfer of funds and updating account information;

NOW THEREFORE IT IS HEREBY RESOLVED BY THE MAYOR AND VILLAGE COMMISSION OF THE VILLAGE OF BISCAYNE PARK, FLORIDA, AS FOLLOWS:

Section 1. The foregoing "WHEREAS" clauses are hereby ratified as true and correct and incorporated herein by this reference.

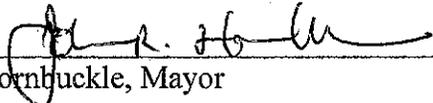
Section 2. The Village Commission and Frank R. Spence as Village Manager are hereby granted the authority to serve as signatories on all banking documents related to the Village of Biscayne Park.

Section 3. This Resolution shall require two (2) signatories for the transfer of funds and updating account information.

Section 4. This Resolution shall take effect immediately upon its adoption.

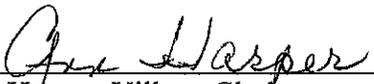
PASSED AND ADOPTED this 24th day of July, 2007.

The foregoing resolution upon being Put to a vote, the vote was as follows:



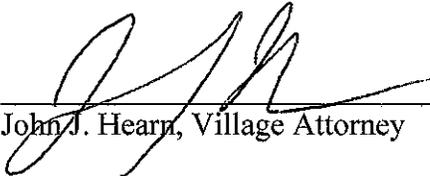
John Hornbuckle, Mayor

Attest:



Ann Harper, Village Clerk

Approved as to form:



John J. Hearn, Village Attorney

Mayor Hornbuckle yes
Vice Mayor Anderson yes
Commissioner Mallette yes
Commission Morris yes
Commissioner BERNARD yes